

**A S SHAIKH & CO.**  
**CHARTERED ACCOUNTANTS**

201, PARK AVENUE,  
SAIYEDWADA  
KHANPUR, AHMEDABAD 380 001

**H RUSTOM & CO.**  
**CHARTERED ACCOUNTANTS**

1<sup>ST</sup> FLOOR, MISTRY CHAMBERS,  
NEAR CAMA HOTEL,  
KHANPUR, AHMEDABAD 380 001

**AUDIT REPORT  
AND  
FINANCIAL STATEMENTS  
OF**

**BAPU TRUST FOR RESEARCH ON  
MIND AND DISCOURSE**

**FOR THE  
FINANCIAL YEAR**

2024-25

**ASSESSMENT YEAR**

2025-26

**BAPU TRUST FOR RESEACH ON MIND  
AND DISCOURSE**Flat no: 704, Fillicium Nyati Estate,  
Mohammedwadi, Pune -411060, Maharashtra, India.

Asst. Year : 2025 – 2026

Acc. Year : 2024– 2025

PAN. No. : AAATB3746Q

**STATEMENT OF TOTAL INCOME FOR A.Y. 2025-2026**

PARTICULARS		AMOUNT RS.	AMOUNT RS.
<b>INCOME FROM OTHER SOURCES :</b>			
Grants, Interest etc. as credited in Income & Expenditure Account		1,22,64,773	<b>1,22,64,773</b>
<b>LESS : Expenses</b>			
Administration Expenses		6,26,661	
Remuneration to Trustee		11,29,480	
Expenses towards object of the Trust		80,21,812	
Audit Fees		90,000	
Capital Expenditure – Purchase of fixed assets during FY 2024-25		10,474	<b>98,78,427</b>
<b>SURPLUS / (DEFICIT)</b>			<b>23,86,346</b>
Permissible accumulation u/s 11(1) being 15% of Gross Total Income			18,39,716
<b>SURPLUS / (DEFICIT)</b>			<b>5,46,630</b>
Accumulation U/s 11(2) of the IT Act 1961 (for 5 years till 31.03.2030)			5,46,630
<b>NET SURPLUS / (DEFICIT)</b>			<b>Nil</b>
Refund (TDS Deducted)			11,257
<b>NOTES :</b>	<b>1</b>	The Trust is constituted as a Public Charitable Trust under the Bombay Public Trust Act 1950 vide registration E 2970 PUNE dated 25-11-1999 with the Charity Commissioner (Pune) Maharashtra.	
	<b>2</b>	The Trust has been granted registration u/s 12AA of the Income Tax Act 1961, vide certificate no. Pn./T-II/Regn./7052/99-2000, Dated : 27/03/2000 issued by the Commissioner of Income Tax, Pune, Maharashtra. 12A - AAATB3746QE20214 dated 28.05.2021 for period Assessment Year 2022-23 to Assessment Year 2026-27. 80G - AAATB3746QF20214 dated 28.05.2021 for period Assessment Year 2022-23 to Assessment Year 2026-27.	
	<b>3</b>	The Trust has no un-utilized carried forward utilizations u/s 11(2) of the Income Tax Act 1961.	

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## INDEPENDENT AUDITORS' REPORT

To the Members of  
**Bapu Trust for Research on Mind and Discourse**  
Registration Number: E/2970/Pune  
Pune

### REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of Bapu Trust for Research on Mind and Discourse having registration Number: E/2970/Pune, which comprise the Balance Sheet as at 31 March 2025, the Income and Expenditure Account for the year ended and a summary of significant accounting policies and other explanatory information.

### MANAGEMENT'S RESPONSIBILITY:

Management of the trust is responsible for keeping regular accounts that facilitate preparation of the financial statements that give a true account of the financial position and financial performance of the Trust in accordance with the requirements of The Bombay Public Trust, Act, 1950 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the keeping of the accounts that give a true account and are free from material misstatement, whether due to fraud or error.

### AUDITORS' RESPONSIBILITY:

Our responsibility as per Section 34(1) of the Act is to prepare these financial statements and to express opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error in making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



201, Park Avenue, Saiyedwada  
Khanpur, Ahmedabad 380 001



1<sup>st</sup> Floor, Mistry Chambers, Near Cama Hotel,  
Khanpur, Ahmedabad 380 001

**OPINION:**

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet of the Trust for the year ended March 31, 2025 and Income & Expenditure Account for the year ending on that date are prepared, in all material respects, in accordance with the provisions of the Act and give a true & fair view in conformity with,

- (a) In the case of Balance Sheet, of the state of affairs of Bapu Trust for Research on Mind and Discourse as at March 31, 2025 and  
(b) In the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:**

In addition there to, we have to further report that: -REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
b)	Whether receipts and disbursements are properly and correctly shown in the accounts.	Yes
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
d)	Whether all the books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
e)	Whether register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time and the defects inaccuracies mentioned in the previous audit report have been duly compiled with;	Yes.
f)	Whether manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
h)	The amount of outstanding for more than one the year and the amounts written off, if any;	Nil
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs 5,000;	N.A.
j)	Whether any money of the Trust has been invested contrary to the provisions of Section 35.	No
k)	Alienation, if any of the immovable property contrary to the provisions of Section 36	No



	which have come to the notice of the auditor;	
l)	Any special matter the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	No
m)	All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and other whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	N.A.
n)	Whether the budget has been filed in the form provided by rule 16A;	The Budget for the year 2025-26 has been filed.
o)	Whether the maximum and minimum number of the trustees is maintained;	Yes
p)	Whether the meetings are held regularly as provided in such instruments;	Yes
q)	Whether the minutes books of the proceedings of the meeting is maintained;	Yes
r)	Whether any of the trustees has any interest in the investment of the trust;	No
s)	Whether any of the trustees is a debtor or creditor of the trust;	No
t)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly compiled with by the trustees during the period of audit;	Yes

For, A S Shaikh & Co.  
Chartered Accountants  
Firm Reg. No. 139775W



Aslam Shaikh

Proprietor

Membership No.162345

UDIN: 25162345BMHTLO4488

Place: Pune

Date: 08/08/2025

For H Rustom & Co.  
Chartered Accountants  
Firm Reg. No. 108908W



HRD Dalal

Proprietor

Membership No - 31368

UDIN: 25031368BNQKIU1155

Place: Ahmedabad

Date: 08/08/2025

201, Park Avenue, Saiyedwada  
Khanpur, Ahmedabad 380 001

1<sup>st</sup> Floor, Mistry Chambers, Near Cama Hotel,  
Khanpur, Ahmedabad 380 001

**BAPU TRUST FOR RESEARCH ON MIND AND DISCOURSE**  
**TRUST REGD.NO. : E-2970 PUNE**  
**BALANCE SHEET AS ON 31ST MARCH 2025**

PARTICULARS	ANNEXURE	FCRA	INDIAN	TOTAL 2024-25	2023-24
<b>FUNDS AND LIABILITIES</b>					
TRUST FUNDS AND ASSETS FUND	I	37,912	741,807	779,719	891,115
GENERAL FUND	II	1,037,280	2,382,924	3,420,205	1,033,860
NET UNUTILISED GRANT	III	898,949	1,018,603	1,917,552	4,159,323
<b>TOTAL</b>		<b>1,974,142</b>	<b>4,143,334</b>	<b>6,117,475</b>	<b>6,084,298</b>
<b>ASSETS AND PROPERTIES</b>					
NET FIXED ASSETS	IV	37,910	740,808	778,718	890,115
INVESTMENTS	V	-	-	-	2,748,304
NET CURRENT ASSETS	VI	1,936,232	3,402,526	5,338,758	2,445,879
<b>TOTAL</b>		<b>1,974,142</b>	<b>4,143,334</b>	<b>6,117,475</b>	<b>6,084,298</b>

NOTES FORMING PART OF ACCOUNTS & ACCOUNTING POLICIES - XVI

AS PER OUR AUDITED REPORT OF EVEN DATE

For Bapu Trust for Research on Mind and Discourse

For H Rustom & Co.  
Chartered Accountants  
Firm Rgd No.108908W

For A S Shaikh & Co.  
Chartered Accountants  
Firm Regd No. 139775W

*Deepa Athani*



Deepa Athani  
Trustee  
Bapu Trust for Research on Mind & Discourse

HRD Dalal  
Proprietor  
Membership No. 31368  
UDIN: 25031368BNQKIU1155  
Place : Ahmedabad  
Date: 08/08/2025

Aslam Shaikh  
Proprietor  
Membership No. 162345  
UDIN: 25162345BMHTLO4488  
Place : Ahmedabad  
Date: 08/08/2025

Place: Pune  
Date: 08/08/2025

**BAPU TRUST FOR RESEARCH ON MIND AND DISCOURSE**

TRUST REGD.NO. : E-2970 PUNE

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 1ST APRIL 2024 TO 31ST MARCH 2025**

PARTICULARS	ANNEXURE	FCRA	INDIAN	TOTAL 2024-25	2023-24
<b>INCOME</b>					
GRANT & DONATION INCOME	VIII	2,990,053	8,651,749	11,641,802	9,500,186
OTHER INCOME	IX	-	424,477	424,477	662,819
INTEREST INCOME	X	96,711	101,783	198,494	224,388
<b>TOTAL</b>		<b>3,086,764</b>	<b>9,178,009</b>	<b>12,264,773</b>	<b>10,387,393</b>
<b>EXPENDITURE</b>					
AUDIT FEES	XII	55,303	34,697	90,000	90,000
REMUNERATION TO TRUSTEES	XIII	372,372	757,108	1,129,480	1,202,393
EXPENDITURE ON OBJECTS OF THE TRUST	XIV	2,400,893	5,620,919	8,021,812	8,581,463
ADMINISTRATIVE EXPENSES	XV	166,270	460,391	626,661	801,254
DEPRECIATION	IV	22,881	98,989	121,870	134,288
EXCESS OF INCOME OVER EXPENDITURE	VII	69,045	2,205,904	2,274,950	(422,006)
<b>TOTAL</b>		<b>3,086,764</b>	<b>9,178,009</b>	<b>12,264,773</b>	<b>10,387,393</b>

NOTES FORMING PART OF ACCOUNTS & ACCOUNTING POLICIES - XVI

AS PER OUR AUDITED REPORT OF EVEN DATE

For Bapu Trust for Research on Mind and Discourse

For H Rustom & Co.  
Chartered Accountants  
Firm Regd No.108908W

For A S Shaikh & Co.  
Chartered Accountants  
Firm Regd No. 139775W

*Deepa Athani*



Deepa Athani  
Trustee  
Bapu Trust for Research on Mind & Discourse

HRD Dalal  
Proprietor  
Membership No. 031368  
UDIN: 25031368BNQKIU1155  
Place : Ahmedabad  
Date: 08/08/2025

*Aslam Shaikh*  
Aslam Shaikh  
Proprietor  
Membership No. 162345  
UDIN: 25162345BMHTLO4488  
Place : Ahmedabad  
Date: 08/08/2025

Place: Pune  
Date: 08/08/2025

**ANNEXURE : I**

**TRUST FUND AND ASSETS FUNDS**

PARTICULARS	EXHIBIT	OPENING BALANCE 01.04.2024			ADDITION AMOUNT			DEDUCTION AMOUNT			CLOSING BALANCE 31.03.2025		
		FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL
		A TRUST FUND		60,793	830,324	891,116	-	10,474	10,474	22,881	98,989	121,870	37,912
1 Trust Fund	J	-	1,000	1,000	-	-	-	-	-	-	-	1,000	1,000
2 Assets Fund		60,793	829,324	890,116	-	10,474	10,474	22,881	98,989	121,870	37,912	740,807	778,719
Net decrease in Assets Fund as on 31st March 2025											(22,880)	(88,515)	(111,397)
No Impact on Trust fund as on 31st March 2025													

**ANNEXURE : II**

**GENERAL FUNDS**

PARTICULARS	EXHIBIT	OPENING BALANCE 01.04.2024			ADDITION AMOUNT			DEDUCTION AMOUNT			CLOSING BALANCE 31.03.2025		
		FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL
		GENERAL FUNDS (A)		945,355	88,504	1,033,859	96,711	2,697,778	2,794,489	4,785	403,358	408,143	1,037,280
1 General fund	D & I	945,355	88,504	1,033,859	96,711	2,697,778	2,794,489	4,785	403,358	408,143	1,037,280	2,382,924	3,420,205
Net Increase/(Decreased) General fund as on 31st March 2025											91,926	2,294,419	2,386,346



**ANNEXURE : VII**

**INCOME AND EXPENDITURE ACCOUNT**

Amount in Rs

PARTICULARS	2024-2025		
	FCRA	INDIAN	TOTAL
OPENING BALANCE AS ON 01/04/2024	-	-	-
CURRENT YEAR SURPLUS / (DEFICIT)	69,045	2,205,904	2,274,950
Less; Transfer to/(from) Trust Fund	(22,880)	(88,515)	(111,395)
Less; Transfer to/(from) Earmark Fund	91,926	2,294,419	2,386,345
CLOSING BALANCE AS ON 31/03/2025	-	-	-



*Jayprakash*



ANNEXURE : III					
NET UNUTILISED GRANTS					
Amount in Rs					
		EXHIBIT	2024-2025		
			FCRA	INDIAN	TOTAL
NET UNUTILISED GRANTS			898,949	1,018,603	1,917,552
UNUTILISED GRANTS (CLOSING BALANCE)			898,949	1,018,603	917,552
1	Paul Hamlyn Foundation - Inclusion of persons with Mental Health and Psychosocial Disabilities	B	453,600	-	453,600
2	Khyentse Foundation - Support relief measure during COVID 19 Lockdown	C	445,349	-	445,349
3	Raintree Foundation (India) - To implement a community mental health project in 9 villages of Velhe Taluka, Pune District the project	H	-	18,603	18,603
4	True North Manager LLP - Seher - Community Extension Programs of the Babu Trust - Knowledge capture on Services and Cultivating a training resource group	K	-	1,000,000	-



**ANNEXURE : IV**

**FIXED ASSETS**

**INDIAN**

**SCHEDULE - DEPRECIATION / FIXED ASSETS AS ON 31.03.2025**

PARTICULARS	OPENING W.D.V AS AT 01.04.2024	ADDITIONS / DELETION BEFORE SEPT. 30 2024	ADDITIONS / DELETION AFTER SEPT. 30 2024	TOTAL	RATE OF DEP.	DEPRECIATION AMOUNT	CLOSING W.D.V AS AT 31.3.2025
FURNITURE AND FIXTURE	713,360	-	-	713,360	10%	71,336	642,024
COMPUTER	31,713	-	10,474	42,187	40%	14,780	27,407
MOBLE SPEAKER	971	-	-	971	40%	388	583
BOOKS	51	-	-	51	40%	-	51
CAMERA WITH ACCESSORIES	23,632	-	-	23,632	15%	3,545	20,087
OFFICE UTILITY EQUIPMENTS	42,444	-	-	42,444	15%	6,367	36,077
XEROX MACHINE	10,633	-	-	10,633	15%	1,595	9,038
MOBILE HANDSET	6,520	-	-	6,520	15%	978	5,542
<b>TOTAL (Rs.)</b>	<b>829,324</b>	<b>-</b>	<b>10,474</b>	<b>839,798</b>		<b>98,989</b>	<b>740,808</b>

**FCRA**

PARTICULARS	OPENING W.D.V AS AT 01.04.2024	ADDITIONS / DELETION BEFORE SEPT. 30 2024	ADDITIONS / DELETION AFTER SEPT. 30 2024	TOTAL	RATE OF DEP.	DEPRECIATION AMOUNT	CLOSING W.D.V AS AT 31.3.2025
COMPUTER	9,057	-	-	9,057	40%	3,623.00	5,434
LAPTOP	45,992	-	-	45,992	40%	18,397.00	27,595
MOBILE HANDSET	5,742	-	-	5,742	15%	861.00	4,881
<b>TOTAL (Rs.)</b>	<b>60,791.00</b>	<b>-</b>	<b>-</b>	<b>60,791</b>		<b>22,881.00</b>	<b>37,910</b>



ANNEXURE : V				
INVESTMENTS				
Amount in Rs				
PARTICULARS	EXHIBIT	2024-2025		
		FCRA	INDIAN	TOTAL
<b>FIXED BANK DEPOSITS (i+ii)</b>				
(i) PROJECT FUNDS		-	-	-
(ii) GENERAL FUNDS		-	-	-
(i) PROJECT FUND		-	-	-
(ii) OWN AND GENERAL FUND		-	-	-

Note: All Investments are Fixed Deposits with Axis Bank Ltd.



*Deepa Alkhan*



**ANNEXURE : VI**  
**CURRENT ASSETS**

Amount in Rs

PARTICULARS	EXHIBIT	BALANCE AS ON 31ST MARCH, 2025		
		FCRA	INDIAN	TOTAL
<b>CURRENT ASSETS ( A+B+C +D +E)</b>		<b>1,936,232</b>	<b>3,402,526</b>	<b>5,338,758</b>
A CASH BALANCE		1,508	1,398	2,906
B BANK BALANCE		1,934,724	3,318,871	5,253,595
D TDS RECEIVABLE		-	11,257	11,257
E DEPOSITS AND ADVANCES		-	76,500	76,500
<b>LESS:</b>				
F CURRENT LIABILITIES		-	5,500	5,500
<b>A CASH BALANCE ( i &amp; ii)</b>		<b>1,508</b>	<b>1,398</b>	<b>2,906</b>
(i) PROJECT FUND		-	-	-
(ii) GENERAL FUNDS		1,508	1,398	2,906
1 General Fund	D & I	1,508	1,398	2,906
<b>B BANK BALANCE ( i + ii)</b>		<b>1,934,724</b>	<b>3,318,871</b>	<b>5,253,595</b>
(i) PROJECT FUND		898,949	1,018,603	1,917,552
1 Raintree Foundation (India)	H		18,603	18,603
2 Paul Hamlyn Foundation	B	453,600	-	453,600
3 Khyentse Foundation	C	445,349	-	445,349
4 IVFA Foundation	K	-	1,000,000	1,000,000
(ii) GENERAL FUNDS		1,035,775	2,300,268	3,336,043
1 General fund	D	1,035,775	2,299,268	3,335,043
2 Trust Fund	J	-	1,000	1,000
<b>C TDS RECEIVABLE</b>		<b>-</b>	<b>11,257</b>	<b>11,257</b>
(i) PROJECT FUND				
1 Azim Premji Philanthropic Initiatives - Transforming Communities for wellness and Inclusion	I	-	6,282	6,282
(ii) GENERAL FUNDS		-	4,975	4,975
1 General Fund	I	-	4,975	4,975
<b>D DEPOSITS &amp; ADVANCES</b>		<b>-</b>	<b>76,500</b>	<b>76,500</b>
1 Deposit for Office	I	-	75,000	75,000
2 Telephone Deposit	I	-	1,500	1,500
<b>E CURRENT LIABILITIES</b>		<b>-</b>	<b>5,500</b>	<b>5,500</b>
1 Library Deposit	I	-	5,500	5,500



*Jup Akhmi*



ANNEXURE : VIII					
GRANTS AND DONATIONS					
Amount in Rs					
PARTICULARS	EXHIBIT	2024-2025			
		FCRA	INDIAN	TOTAL	
<b>GRANTS AND DONATIONS INCOME (D+E)</b>		<b>2,990,053</b>	<b>8,651,749</b>	<b>11,641,802</b>	
A	UNUTILISED GRANT (OPENING BALANCE)	506,449	3,652,874	4,159,323	
B	GRANTS INCOME	3,382,553	5,981,478	9,364,031	
C	UNUTILISED GRANTS (CLOSING BALANCE)	898,949	1,018,603	1,917,552	
D	UTILISED GRANTS (A+B-C)	2,990,053	8,615,749	11,605,802	
E	DONATION INCOME	-	36,000	36,000	
<b>B GRANTS INCOME (i)</b>		<b>3,382,553</b>	<b>5,981,478</b>	<b>9,364,031</b>	
<b>(i) Medical Relief - Mental Health Sector</b>					
1	International Disability Alliance - Support to Asian movement of persons with psychosocial disabilities	A	319,553	-	319,553
2	Paul Hamlyn Foundation - Inclusion of persons with Mental Health and Psychosocial Disabilities	B	3,063,000	-	3,063,000
3	Mariwala Health Foundation - Transforming Communities For wellness & Inclusion	E	-	639,000	639,000
4	Azim Premji Philanthropic Initiatives - Seher Community Mental Health Program & Builds its organisational capacity	G	-	2,500,000	2,500,000
5	Bapu Foundation for Learning on Mind & Discourse	I	-	1,842,478	1,842,478
5	True North Manager LLP - Seher - Community Extension Programs of the Bapu Trust - Knowledge capture on Services and Cultivating a training resource group	K	-	1,000,000	1,000,000



*Deep Akhouri*



**ANNEXURE : IX**

**OTHER INCOME**

*Amount in Rs*

PARTICULARS	EXHIBIT	2024-2025		
		FCRA	INDIAN	TOTAL
<b>OTHER INCOMES</b>				
1 Miscellaneous Income		-	424,477	424,477
2 Voluntary Contribution		-	900	900
3 Development Support		-	54,678	54,678
		-	368,899	368,899



*Deep Akhanna*



**ANNEXURE : X**  
**INTEREST INCOME**

Amount in Rs

PARTICULARS	EXHIBIT	2024-2025					
		Saving Bank Interest	Fixed Deposit Interest	Interest on IT refund	FCRA	INDIAN	TOTAL
<b>INTEREST INCOME (i+ii)</b>		<b>83,606</b>	<b>112,538</b>	<b>2,350</b>	<b>96,711</b>	<b>101,783</b>	<b>198,494</b>
<b>(i) PROJECT FUND</b>		<b>17,900</b>	<b>51,877</b>	<b>-</b>	<b>-</b>	<b>69,777</b>	<b>69,777</b>
1 Azim Premji Philanthropic Initiatives - Transforming Communities for wellness and Inclusion	G	17,900	51,877	-	-	69,777	69,777
<b>(ii) GENERAL FUNDS</b>		<b>65,706</b>	<b>60,661</b>	<b>2,350</b>	<b>96,711</b>	<b>32,006</b>	<b>128,717</b>
1 General fund FCRA	D	50,332	46,379	-	96,711	-	96,711
2 General Fund-Indian	I	15,374	14,282	2,350	-	32,006	32,006



*Jasp Armani*



**ANNEXURE : XII**

**AUDIT FEES**

*Amount in Rs*

PARTICULARS	EXHIBIT	2024-2025		
		FCRA	INDIAN	TOTAL
		<b>AUDIT FEES PAYMENT</b>		
		55,303	34,697	90,000
1 Statutory audit fees paid to A. S. Shaikh & Co for FY 2023-24	A B G	27,652	17,348	45,000
2 Statutory audit fees paid to H Rustom & Co. for FY 2023-24.	A B G	27,651	17,349	45,000

**ANNEXURE : XIII**

**REMUNERATION TO TRUSTEES**

*Amount in Rs*

PARTICULARS	EXHIBIT	2024-2025		
		FCRA	INDIAN	TOTAL
		<b>REMUNERATION TO TRUSTEES</b>		
		372,372	757,108	1,129,480
1 Consultancy Fees to Trustees for Project Management	A B E G I	372,372	757,108	1,129,480



*Deep Akhanna*



**ANNEXURE : XIV**

**EXPENDITURE ON OBJECTS OF THE TRUST**

*Amount in Rs*

PARTICULARS	EXHIBIT	2024-2025				
		Program Expenses	Program Human Resourse	FCRA	INDIAN	TOTAL
<b>EXPENDITURE [i]</b>		<b>2,074,491</b>	<b>5,947,321</b>	<b>2,400,893</b>	<b>5,620,919</b>	<b>8,021,812</b>
(i) <b>MEDICAL RELIEF</b>		<b>2,074,491</b>	<b>5,947,321</b>	<b>2,400,893</b>	<b>5,620,919</b>	<b>8,021,812</b>
1 International Disability Alliance - Support to Asian movement of persons with psychosocial disabilities	A	34,939	89,193	124,132	-	124,132
2 Paul Hamlyn Foundation - Inclusion of persons with Mental Health and Psychosocial Disabilities	B	1,153,617	1,123,144	2,276,761	-	2,276,761
3 Mariwala Health Foundation - Transforming Communities For wellness & Inclusion	E	281,152	175,995	-	457,147	457,147
4 Azim Premji Philanthropic Initiatives - Transforming Communities for wellness and Inclusion	G	464,968	4,558,989	-	5,023,957	5,023,957
5 General Fund - Non FCRA	I	139,815	-	-	139,815	139,815



**ANNEXURE : XIV (i)**

**BREAK UP OF EXPENDITURE ON OBJECTS OF THE TRUST**

SR	PARTICULARS	Program Expenses			Program Human Resource			2024-2025		
		FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL
1	Human Resource Cost including Social Security	-	-	-	-	1,600,011	1,600,011	-	1,600,011	1,600,011
2	Program Miscellaneous Expenses	45,437	54,446	99,883	-	-	-	45,437	54,446	99,883
3	Printing & Stationery	124,193	26,368	150,561	-	-	-	124,193	26,368	150,561
4	Travelling and Conveyance - Program	334,529	89,320	423,849	-	-	-	334,529	89,320	423,849
5	Audio Video Recording	65,500	-	65,500	-	-	-	65,500	-	65,500
6	Communication Cost	7,183	-	7,183	-	-	-	7,183	-	7,183
7	Consultancy Fees (Program)	-	167,959	167,959	1,212,337	3,134,973	4,347,310	1,212,337	3,302,932	4,515,269
8	Rent	82,887	115,911	198,798	-	-	-	82,887	115,911	198,798
9	Food Expenses	-	17,970	17,970	-	-	-	-	17,970	17,970
10	IEC Material - Advt Exp	-	1,590	1,590	-	-	-	-	1,590	1,590
11	Insurance	-	13,901	13,901	-	-	-	-	13,901	13,901
12	Professional Fees - Program	305,000	100,000	405,000	-	-	-	305,000	100,000	405,000
13	Program Exps	5,619	-	5,619	-	-	-	5,619	-	5,619
14	Transportation	-	2,700	2,700	-	-	-	-	2,700	2,700
15	Program Software Development and Maintenance	218,208	228,672	446,880	-	-	-	218,208	228,672	446,880
16	Welfare Services for Clients	-	67,098	67,098	-	-	-	-	67,098	67,098
	<b>TOTAL</b>	<b>1,188,556</b>	<b>885,935</b>	<b>2,074,491</b>	<b>1,212,337</b>	<b>4,734,984</b>	<b>5,947,321</b>	<b>2,400,893</b>	<b>5,620,919</b>	<b>8,021,812</b>



*Jyoti Akhanna*



**ANNEXURE : XV**  
**ADMINISTRATIVE EXPENDITURE**

Amount in Rs

PARTICULARS	EXHIBIT	Program Admin. Expenses	Administrative Expenses	2024-2025		
				FCRA	INDIAN	TOTAL
EXPENDITURE ( i )		178,942	447,719	166,270	460,391	626,661
(i) MEDICAL RELIEF		178,942	447,719	166,270	460,391	626,661
1 International Disability Alliance - Support to Asian movement of persons with psychosocial disabilities	A	15,900	10,498	26,398	-	26,398
2 Paul Hamlyn Foundation - Inclusion of persons with Mental Health and Psychosocial Disabilities	B	43,016	92,071	135,087	-	135,087
3 General Fund - FCRA	D		4,785	4,785	-	4,785
4 Mariwala Health Foundation - Transforming Communities For wellness & Inclusion	E	14,750	70,432	-	85,182	85,182
5 Azim Premji Philanthropic Initiatives - Transforming Communities for wellness and Inclusion	G	92,712	139,327		232,039	232,039
6 General Fund - Non FCRA	I	12,564	130,606	-	143,170	143,170



*Jayp Alkuni*



**ANNEXURE : XVI(i)**

**BREAK UP OF ADMINISTRATIVE EXPENDITURE**

SL	PARTICULARS	Program Admin. Expenses			General Administrative Expenses			2024-2025		
		FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL
		Amount in Rs								
1	Travelling and Conveyance	12,267	9,401	21,668	-	-	-	12,267	9,401	21,668
2	Office / Misc. Expenses - Admin	-	-	-	-	16,816	16,816	-	16,816	16,816
3	Admin Charges for EPF	-	-	-	-	9,104	9,104	-	9,104	9,104
4	Bank Charges & Commission	-	-	-	1,797	368	2,165	1,797	368	2,165
5	Consultancy Fees	-	110,625	110,625	-	8,590	8,590	-	119,215	119,215
6	Electricity Expenses	-	-	-	13,264	14,227	27,491	13,264	14,227	27,491
7	Fees & Taxes	-	-	-	-	37,229	37,229	-	37,229	37,229
8	Postage & Courier	-	-	-	135	47	182	135	47	182
9	Professional Fees	46,649	-	46,649	-	38,620	38,620	46,649	38,620	85,269
10	Refreshment / Food Expenses	-	-	-	4,604	4,715	9,319	4,604	4,715	9,319
11	Repairs & Maintenance	-	-	-	42,842	45,046	87,888	42,842	45,046	87,888
12	Staff Welfare	-	-	-	-	24,776	24,996	220	24,776	24,996
13	Telephone & Internet	-	-	-	7,924	50,744	58,668	7,924	50,744	58,668
14	Website Expenses	-	-	-	-	27,500	27,500	-	27,500	27,500
15	Transportation Charges	-	-	-	1,045	1,045	1,045	1,045	1,045	1,045
16	Rent	-	-	-	35,523	55,899	91,422	35,523	55,899	91,422
17	Insurance - Fixed Assets, office space & Etc	-	-	-	-	6,684	6,684	-	6,684	6,684
	<b>TOTAL</b>	<b>58,916</b>	<b>120,026</b>	<b>178,942</b>	<b>107,354</b>	<b>340,365</b>	<b>441,035</b>	<b>166,270</b>	<b>460,391</b>	<b>626,661</b>

*Dy. Admin.*



**ANNEXURE : XVI**

**ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS**

**A ACCOUNTING POLICIES:**

**1 Basis of Preparation of Financial Statement :**

a) The Trust follows the cash system of accounting. However Interest Income is recorded on accrual basis to the extent reflected in Form 26AS, to reconcile the interest Income & Tax Deducted at source with Income Tax records.

**2 Revenue Recognition:**

a) Grants and Donation are recognized when incomes are collected and expenditure is recorded when the related payments are made. Unutilized programme grants are reflected as liabilities in the Balance Sheet. Grant Overutilized reflected as grant receivable.

**3 Fixed Assets and Depreciation :**

- a) Fixed Assets have been stated at written down value.  
b) Depreciation of fixed assets has been provided in the books of accounts at written down value (w.d.v) rates as prescribed under Income Tax Act 1961.  
c) Profit/Loss on sale/Transfer of Fixed Assets has been charged against Asset fund Respectively.

**4 Investments :**

a) Investment valuation is stated at cost

**5 Foreign Currency Transaction :**

a) All foreign currency transactions are recorded at the rates prevailing as in the date of transaction.

**6 Tax liabilities :**

a) No income tax liability is attracted for the year, hence no income tax provision has been made in the accounts.

**7 Employees Benefit :**

a) Provident Fund - The trust has made contribution to provident fund as per statutory rules / requirements.

b) Gratuity - Liability for gratuity payment trust is following cash basis of accounting and considered it when payment is made.

**8 Impairment of Assets:**

a) In the opinion of Management, there is no impairment in assets valuation.

**B NOTES FORMING PART OF ACCOUNTS:**

1 The Accounts have been prepared to comply with all material aspects and relevant provision of the Bombay Public Trusts Act, 1950.

2 Fixed Assets have been stated at the cost written down value as on 31st March 2025

3 The trust has no trading or manufacturing activities, hence does not maintain any record of raw material or finished goods

4 The Trust is constituted on 1st April 1999 under the Charity Commissioner, Pune wide Registration No : E-2970

5 The Trust has been granted registration u/s 12AA of the Income Tax Act 1961, vide certificate no. Pn./T-II/Regn./7052/99-2000, Dated : 27/03/2000 issued by the Commissioner of Income Tax, Pune, Maharashtra.

12A - AAATB3746QE20214 dated 28.05.2021 for period Assessment Year 2022-23 to Assessment Year 2026-27  
80G - AAATB3746QF20214 dated 28.05.2021 for period Assessment Year 2022-23 to Assessment Year 2026-27

6 The Trust has been granted registration under Foreign Contribution and Regulation Act, 1976, vide registration no. 083930421, Dated : 26th March 2004 and renewal was granted by MHA on 9th December 2021. for 5 years w.e.f 01st January 2022.

7 The Trust is not engaged in any industrial, commercial or business activities.



**ANNEXURE : XVI**

**ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS**

- 8 In the opinion of the management, the activities & programmes of the trust falls under Medical relief and relief to poor as per the section 2(15) of the income tax Act.
- 9 The Trust has during the year sold, transfer and purchased the following Assets.

Sr. No.	Particulars	Purchase of Assets		
		FCRA	INDIAN	TOTAL
1	Computer	-	10,474	10,474
	<b>Total</b>	-	<b>10,474</b>	<b>10,474</b>
Sr. No.	Particulars	Sale of Assets		
		FCRA	INDIAN	TOTAL
1	NA	-	-	-
	<b>Total</b>	-	-	-

10 The assets of the Trust are not insured, the trust has only movable assets.

11 <b>The amount transfer to Earmarked Fund</b>		FCRA	INDIAN	TOTAL
( i )	ADD: Addition during the year	96,711	2,697,778	2,794,489
( ii )	LESS: Deduction during the year	4,785	403,358	408,143
( ii )	Transferred to Earmarked fund	<b>91,926</b>	<b>2,294,419</b>	<b>2,386,346</b>

- 11 The Trust has received Rs 93,64,031.- as Revenue Grants, and Rs.36,000/- as donation during the year.
- 12 Management has confirmed that the Babu Trust for Research on Mind and Discourse is complying with all the requirements of applicable law, which are material for the purpose of attaining its objects.
- 13 Figures have been rounded off to the nearest Rupee.

**For Babu Trust for Research on Mind and Discourse**



Deepa Athani  
Trustee  
Babu Trust for Research on Mind & Discourse  
Place: Pune  
Date: 08/08/2025

**For H.Rustom & Co.**

Chartered Accountants  
Firm Rgd No.108908W



HRD Dalal  
Proprietor  
Membership No. 031368  
UDIN: 25031368BNQKIU1155  
Place : Ahmedabad  
Date: 08/08/2025

**For A S Shaikh & Co.**

Chartered Accountants  
Firm Regd No. 139775W



Aslam Shaikh  
Proprietor  
Membership No. 162345  
UDIN: 25162345BMHTLO4488  
Place : Ahmedabad  
Date: 08/08/2025

**EXHIBIT : A**

RECEIPT AND PAYMENT STATEMENT FOR THE PERIOD 1ST APRIL, 2024 TO 31ST MARCH, 2025

Project Title : Support to Asian movement of persons with psychosocial disabilities

Grant Received from : International Disability Alliance | FCRA Project

RECEIPTS	Amount (In Rs)		PAYMENTS	Amount (In Rs)	
<b>OPENING BALANCE</b>		34,816	<b>AUDIT FEES</b>	35,303.00	35,303
Bank Balance	34,816.00				
Axis Bank A/c 110010100291866	34,816.00				
			<b>EXPENDITURE ON OBJECTS OF THE TRUST</b>		124,132
			<b>Programme Expenses</b>	34,939.00	
			Printing & Stationery	7,774.00	
			Office & Misc Expenses (Program)	860.00	
			Communication Cost	4,172.00	
			Travelling and Conveyance - Program	1,567.00	
			Program Exps	5,149.00	
			Website Development & Maintenance	5,000.00	
			Rent	10,417.00	
			<b>Program Human Resource Cost</b>	89,193.00	
			Consultancy Fees	89,193.00	
			<b>Program Admin Expenses</b>	15,900.00	15,900
			<b>Human Resource Cost</b>		
			Consultancy Fees (Accounts)	15,000.00	
			<b>Travelling and Conveyance</b>		
			Local Travel - Admin	900.00	
			<b>Establishment Expenses</b>	10,498.00	10,498
			Telephone and Internet	2,614.00	
			Electricity Expenses	1,020.00	
			Repairs & Maintainance	531.00	
			Staff welfare	220.00	
			Bank Charges & Commission	1,648.00	
			Office Rent	4,465.00	
			<b>Payment to Project Management</b>		168,536
			Consultancy Fees to Trustees for Project Management	168,536.00	
			<b>CLOSING BALANCE</b>		
			<b>Bank Balance</b>		
			Axis Bank A/c 110010100291866		
<b>TOTAL</b>		<b>354,369</b>	<b>TOTAL</b>		<b>354,369</b>



*Supriya...*



**EXHIBIT : B**

RECEIPT AND PAYMENT STATEMENT FOR THE PERIOD 1ST APRIL, 2024 TO 31ST MARCH, 2025

Project Title : Inclusion of persons with Mental Health and Psychosocial Disabilities

Grant Received From : Paul Hamlyn Foundation | FCRA PROJECT

RECEIPTS	Amount (In Rs)	Amount (In Rs)	PAYMENTS	Amount (In Rs)	Amount (In Rs)
OPENING BALANCE		26,284	AUDIT FEES	20,000.00	20,000
Inter project balance	26,284.00				
EXHIBIT : F - GENERAL FUND - FCRA	26,284.00		EXPENDITURE ON OBJECTS OF THE TRUST		2,276,761
			Programme Expenses	1,153,617.00	
GRANT INCOME		3,063,000	Office / Misc. Expenses - Program	45,047.00	
Grant received	3,063,000.00		Printing & Stationery	116,419.00	
			Travelling and Conveyance - Program	332,962.00	
			Audio Video Recording	65,500.00	
			Communication Cost	3,011.00	
			Professional Fees - Program	305,000.00	
			Website Development & Maintenance (Program)	213,208.00	
			Rent	72,470.00	
			Program Human Resource Cost	1,123,144.00	
			Program Supervisory Team	1,123,144.00	
			Program Supervisory Team Level 1		
			Program Admin Expenses	43,016.00	43,016
			Human Resource Cost		
			Consultancy Fees (Accounts)	31,649.00	
			Travelling and Conveyance		
			Local Travel - Admin	11,367.00	
			Establishment Expenses	92,071.00	92,071
			Electricity Expenses	12,244.00	
			Postage & Courier	135.00	
			Refreshment / Food Expenses	4,604.00	
			Repairs & Maintainance	37,675.00	
			Telephone & Internet	5,310.00	
			Transportation Charges	1,045.00	
			Office Rent	31,058.00	
			Consultancy Fees to Trustees for Project Management	203,836.00	203,836
			CLOSING BALANCE		453,600
			Bank Balance	453,600.00	
			Axis Bank A/c 110010100291866	453,600.00	
<b>TOTAL</b>		<b>3,089,284</b>	<b>TOTAL</b>		<b>3,089,284</b>



*Jaspreet Ahluwalia*



**EXHIBIT : C**

RECEIPT AND PAYMENT STATEMENT FOR THE PERIOD 1ST APRIL, 2024 TO 31ST MARCH, 2025

Project Title : COVID-19 lockdown

Grant Received From : Khyentse Foundation

(FCRA Project)

RECEIPTS	Amount (In Rs)	Amount (In Rs)	PAYMENTS	Amount (In Rs)	Amount (In Rs)
OPENING BALANCE		445,349			
Bank Balance	445,349.00				
Axis Bank A/c 110010100291866	445,349.00				
			CLOSING BALANCE		445,349
			Bank Balance	445,349.00	
			Axis Bank A/c 110010100291866	445,349.00	
<b>TOTAL</b>		<b>445,349</b>	<b>TOTAL</b>		<b>445,349</b>

**EXHIBIT : D**

RECEIPT AND PAYMENT STATEMENT FOR THE PERIOD 1ST APRIL, 2024 TO 31ST MARCH, 2025

Fund Title : General Fund - FCRA | FCRA Project

RECEIPTS	Amount (In Rs)	Amount (In Rs)	PAYMENTS	Amount (In Rs)	Amount (In Rs)
OPENING BALANCE		945,356			
Bank Balance	1,415,945.29		Establishment Expenses	4,785	4,785
Axis Bank A/c 110010100291866	1,375,292.97		Bank Charges & Commission	149	
State Bank of India A/c 40086011221	40,652.32		Repairs & Maintainance	4,636	
Cash Balance	1,044.00				
Cash in Hand	1,044.00		CLOSING BALANCE		1,037,283
Interproject Balance	(471,633.00)		Bank Balance	1,035,774.70	
EXHIBIT : B - PHF	(26,284.00)		Axis Bank A/c 110010100291866	981,688	
EXHIBIT : C - KF GRANT	(445,349.00)		State Bank of India - 40086011221	54,087	
			Cash Balance	1,508.00	
Bank Interest		96,711	Cash in Hand	1,508.00	
Saving Interest	50,332.00				
FD Interest	46,379.00				
<b>TOTAL</b>		<b>1,042,067</b>			<b>1,042,067</b>



*Deep Alkuni*



**EXHIBIT : E**

RECEIPT AND PAYMENT STATEMENT FOR THE PERIOD 1ST APRIL, 2024 TO 31ST MARCH, 2025

Project Title : Transforming Communities For wellness & Inclusion

Grant Received from : Mariwala Health Foundation | Indian Project

RECEIPTS	Amount (In Rs)	Amount (In Rs)	PAYMENTS	Amount (In Rs)	Amount (In Rs)
OPENING BALANCE					
			<b>EXPENDITURE ON OBJECTS OF THE TRUST</b>	<b>457,147.00</b>	<b>457,147</b>
			Programme Expenses	281,152.00	
			Office / Misc. Expenses - Program	2,013.00	
			Printing & Stationery	30.00	
			Travelling and Conveyance - Program	29,864.00	
			Professional Fees - Program	45,665.00	
			Refreshment / Food Expenses	13,080.00	
			Program Exps	13,570.00	
<b>GRANT INCOME</b>		<b>639,000</b>	Welfare Services for Clients	42,050.00	
Grant received - MHI	639,000.00		Website & Software Exps	77,880.00	
			Rent	57,000.00	
			Program Human Resource Cost	175,995.00	
			Human Resource Cost		
			Consultancy Fees ( Accounts )	175,995.00	
			Program Admin Expenses	14,750.00	14,750
			Human Resource Cost		
			Consultancy Fees ( Accounts )	14,414.00	
			Travelling and Conveyance		
			Local Travel	336.00	
			Establishment Expenses	70,432.00	70,432
			Repairs & Maintainance	10,873.00	
			Staff Welfare	929.00	
			Telephone & Internet	9,792.00	
			Refreshment / Food Expenses	3,602.00	
			Electricity Expenses	6,436.00	
			Website Expenses	19,620.00	
			Misc. Expenses	1,180.00	
			Office Rent	18,000.00	
			Consultancy Fees to Trustees for Project Management	96,671.00	96,671
<b>TOTAL</b>		<b>639,000</b>	<b>TOTAL</b>		<b>639,000</b>



*Deep Akhrami*



**EXHIBIT : F**

RECEIPT AND PAYMENT STATEMENT FOR THE PERIOD 1ST APRIL, 2024 TO 31ST MARCH, 2025

Project Title : Seher Community Mental Health Program & Builds its organisational capacity

Grant Received from : Azim Premji Philanthropic Initiatives | Indian Project

RECEIPTS	Amount (In Rs)	Amount (In Rs)	PAYMENTS	Amount (In Rs)	Amount (In Rs)
OPENING BALANCE		362,817			
Bank Balance	162,817.00		Internal Transfer		
Axis Bank A/c 110010100291859	162,817.00		Transfer to BT General Fund (Ex - I)	362,817.00	362,817
Intra Project Advance	200,000.00				
Bapu Trust General	200,000.00				
<b>TOTAL</b>		<b>362,817</b>	<b>TOTAL</b>		<b>362,817</b>

**EXHIBIT : G**

RECEIPT AND PAYMENT STATEMENT FOR THE PERIOD 1ST APRIL, 2024 TO 31ST MARCH, 2025

Project Title : Seher - Transforming Communities for wellness and Inclusion

Grant Received from : Azim Premji Philanthropic Initiatives - 2022-24 | Indian Project

RECEIPTS	Amount (In Rs)	Amount (In Rs)	PAYMENTS	Amount (In Rs)	Amount (In Rs)
OPENING BALANCE		3,271,454	AUDIT FEES	34,697.00	34,697
Cash Balance	4,335.00		EXPENDITURE ON OBJECTS OF THE TRUST		5,023,957
Bank Balance	492,179.00		Programme Expenses	464,968.00	
Axis Bank A/C. 918010106500168	492,179.00		Office / Misc. Expenses - Program	31,062.00	
Fixed Deposits	2,748,304.00		Printing & Stationery	23,601.00	
Axis bank fixed deposit	2,748,304.00		Travelling and Conveyance - Program	42,053.00	
TDS Receivable	30,436.00		Insurance	13,901.00	
TDS	30,436.00		Professional Fees - Program	112,500.00	
Liabilities	(3,800.00)		Program Exps	4,400.00	
Consultancy	(3,800.00)		Transportation	2,700.00	
			Welfare Services for Clients	25,048.00	
GRANT INCOME	2,500,000.00	2,500,000	Website & Software Exps	150,792.00	
Grant received	2,500,000.00		Rent	58,911.00	
			Program Human Resource Cost	4,558,989.00	
Interest Received		69,777	Centre Specific Human Resource	1,600,011.00	
Saving A/c Interest Received	17,900.00		Consultancy charges	2,958,978.00	
FD Interest Received	51,877.00		Program Admin Expenses	92,712.00	92,712
			Human Resource Cost		
Interest Received		98,770	Consultancy Fees (Accounts)	91,210.00	
Transfer from General Fund	98,770.00		Travelling and Conveyance		
			Local Travel	1,502.00	
			Establishment Expenses	139,327.00	139,327
			Office / Misc. Expenses - Admin	247.00	
			Admin Charges for EPF	9,104.00	
			Consultancy Fees	8,590.00	
			Electricity Expenses	7,791.00	
			Professional Fees	10,620.00	
			Repairs & Maintainance	2,809.00	
			Staff Welfare	6,751.00	
			Telephone & Internet	40,952.00	
			Website Expenses	7,880.00	
			Office Rent	37,899.00	
			Insurance - Fixed Assets, Office & Etc	6,684.00	
			Consultancy Fees to Trustees for Project Management	649,308.00	649,308
			CLOSING BALANCE		
			Cash Balance		
			Bank Balance		
			Axis Bank A/C. 918010106500168		
<b>TOTAL</b>		<b>5,940,001</b>	<b>TOTAL</b>		<b>5,940,001</b>



**EXHIBIT : H**

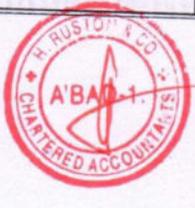
RECEIPT AND PAYMENT STATEMENT FOR THE PERIOD 1ST APRIL, 2024 TO 31ST MARCH, 2025  
 Project Title : To implement a community mental health project in 9 villages of Velhe Taluka, Pune District the project  
 Grant Received from : Raintree Foundation (India) | Indian Project

RECEIPTS	Amount (In Rs)	Amount (In Rs)	PAYMENTS	Amount (In Rs)	Amount (In Rs)
<b>OPENING BALANCE</b>		18,603			
Bank Balance	18,603.00				
Axis Bank A/c 110010100291859	18,603.00				
			<b>CLOSING BALANCE</b>		18,603
			Bank Balance	18,603.00	
			Axis Bank A/c 110010100291859	18,603.00	
<b>TOTAL</b>		18,603	<b>TOTAL</b>		18,603

**EXHIBIT : I**

RECEIPT AND PAYMENT STATEMENT FOR THE PERIOD 1ST APRIL, 2024 TO 31ST MARCH, 2025  
 Project Title : General Fund - Non FCRA | Indian Project

RECEIPTS	Amount (In Rs)	Amount (In Rs)	PAYMENTS	Amount (In Rs)	Amount (In Rs)
<b>OPENING BALANCE</b>		88,504	<b>EXPENDITURE ON OBJECTS OF THE TRUST</b>		139,815
Cash in hand	9,233.00		<b>Programme Expenses</b>	139,815.00	
Bank Balance	191,363.63		Office / Misc. Expenses - Program	8,291.00	
Axis Bank A/c 110010100291859	95,273.63		Travelling and Conveyance - Program	17,403.00	
Axis Bank A/C. 918010106500168	96,090.00		IEC Material - Advt Exp	1,590.00	
<b>Fixed Deposits</b>			Professional Fees - Program	9,794.00	
Axis bank fixed deposit			Printing & Stationery	2,737.00	
<b>Deposit</b>	246,500.00		Consultancy Fees	100,000.00	
Deposit on Rent	245,000.00				
Deposit to BSNL	1,500.00		<b>Establishment Expenses</b>	130,606.25	130,606
<b>TDS Receivable</b>	9,724.00		Bank Charges & Commission	121.25	
TDS	8,104.00		Professional Fees	28,000.00	
Other advance	1,620.00		Refreshment / Food Expenses	1,113.00	
<b>Payables</b>			Repairs & Maintainance	31,364.00	
Employee Providend Fund Payable			Misc. Expenses	15,636.00	
PT Payable			Fees & Taxes	37,229.00	
TDS payable			Postage & Courier	47.00	
<b>Liabilities</b>	(5,500.00)		Staff Welfare	17,096.00	
Library Refundable Deposit	(5,500.00)				
Grant Received in Advance			<b>Program Admin Expenses</b>	12,564.00	12,564
<b>Inter Project Advance</b>	(362,817.00)		Human Resource Cost		
Exhibit F : APPI	-362817		Consultancy Fees ( Accounts )	5,001.00	
<b>Grant &amp; Donation</b>	1,878,478.00	1,878,478	<b>Travelling and Conveyance</b>		
Donations - Individual	36,000.00		Local Travel	7,563.00	
Bapu Foundation for Learning on Mind & Discourse	1,842,478.00				
			<b>Consultancy Fees to Trustees for Project Management</b>	11,129.00	11,129
<b>Interst Received</b>	32,006.00	32,006			
Saving A/c Interest Received	15,374.00		<b>Capital Expenditure</b>		10,474
FD Interest Received	14,282.00		Computer	10,474.00	
Interest on Income Tax Refund	2,350.00				
<b>Other Income</b>	424,476.74	424,477	<b>Internal Transfer</b>		98,770
Misellaneous Receipt	900.00		Transfer to APF Project (Ex - G)	98,770.00	
Voluntary Contribution	54,678.00				
Development Support	368,898.74		<b>CLOSING BALANCE</b>		2,382,923
			Cash in hand	1,398.00	
<b>Internal Receipt</b>		362,817	Bank Balance	2,299,268.12	
Transfer from APF Infra (Ex- F)	362,817.00		Axis Bank A/c 918010106500168	3,750.52	
			Axis Bank A/c 110010100291859	2,295,517.60	
			<b>Deposit</b>	76,500.00	
			Deposit on Rent	75,000.00	
			Deposit to BSNL	1,500.00	
			<b>TDS Receivable</b>	11,257.00	
			TDS Receivable FY 2024-25	11,257.00	
			<b>Liabilities</b>	(5,500.00)	
			Library Refundable Deposit	(5,500.00)	
<b>TOTAL</b>		2,786,282	<b>TOTAL</b>		2,786,282



*Jayp Am...*



**EXHIBIT : J**

RECEIPT AND PAYMENT STATEMENT FOR THE PERIOD 1ST APRIL, 2024 TO 31ST MARCH, 2025

Project Title : Trust Fund | Indian Project

RECEIPTS		Amount (In Rs)	Amount (In Rs)	PAYMENTS		Amount (In Rs)	Amount (In Rs)
OPENING BALANCE				CLOSING BALANCE			
Bank Balance			1,000	Bank Balance			1,000
Axis Bank A/c 110010100291859		1,000.00		Axis Bank A/c 110010100291859		1,000.00	
<b>TOTAL</b>			<b>1,000</b>	<b>TOTAL</b>			<b>1,000</b>

**EXHIBIT : K**

RECEIPT AND PAYMENT STATEMENT FOR THE PERIOD 1ST APRIL, 2024 TO 31ST MARCH, 2025

Grant Received from : IVFA Foundation | Indian Project

RECEIPTS		Amount (In Rs)	Amount (In Rs)	PAYMENTS		Amount (In Rs)	Amount (In Rs)
OPENING BALANCE				CLOSING BALANCE			
Grant				Bank Balance		1,000,000.00	1,000,000
Grant Received		1,000,000.00	1,000,000	Axis Bank A/c 110010100291859		1,000,000.00	
		1,000,000.00					
<b>TOTAL</b>			<b>1,000,000</b>	<b>TOTAL</b>			<b>1,000,000</b>



*Jayp Akhuni*



THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE VIII (Vide Rule 17 (1))  
NAME OF THE TRUST - BAPU TRUST FOR RESEARCH ON MIND AND DISCOURSE ( REG.NO. E - 2970 - PUNE )  
Flat no: 704, Fillicium Nyati Estate, Mohammedwadi, Pune -411060, Maharashtra, India.

BALANCE SHEET AS AT : 31ST MARCH, 2025

FUNDS AND LIABILITIES	AMOUNT RUPEES	AMOUNT RUPEES	PROPERTY AND ASSETS.	AMOUNT RUPEES	AMOUNT RUPEES
<b>TRUST FUND OR CORPUS -</b> Balance as per last balance sheet. Adjustments during the year.	1,000	1,000	<b>IMMOVABLE PROPERTIES (AT COST)</b> (Suitably classified giving mode of valuation) Additions or deductions (including those for depreciation) if any, during the year.		
<b>OTHER EARMARKED FUNDS -</b> (Created under the Provisions of the Trust Deed or Scheme or out of the income) Depreciation Fund Assets Fund ( Sch. I ) Add/Less: During the year ( Sch. I ) Any other Fund	890,116 (111,397)	778,719	<b>INVESTMENTS :</b> <b>FIXED DEPOSIT WITH AXIS BANK</b> <b>FIXED ASSETS ( Sch. IV )</b> Balance as per last Balance Sheet ( Sch. IV ) Additions during the year Deletion during the year  Less: Depreciation During the year	890,115 10,474  900,589 121,870	
<b>LOANS (SECURED OR UNSECURED)</b> From Trustees. From Others			<b>LOANS</b> Loan Scholarships Other Loans		
<b>LIABILITIES</b> For Expenses - Statutory Payments For Library Deposit ( Sch. VI ) For Advance Grants received ( Sch III)	5,500 1,917,552	1,923,052	<b>ADVANCES / DEPOSITS</b> Trustees BSNL Deposit ( Sch. VI ) Deposit for Office ( Sch. VI ) Advances - Vendor <b>TDS Receivable</b>	1,500 75,000  11,257	1,500 75,000  11,257
<b>INCOME AND EXPENDITURE ACCOUNT</b> Balance as per last Balance Sheet. (Sch. II) Less : Appropriation , if any Add : Surplus ) as per Income and ( Sch. II) Less : deficit ) Expenditure Account.	1,033,859 2,386,346	3,420,205	<b>INCOME OUTSTANDING</b> Rent Interest		
			<b>CASH AND BANK BALANCE ( Sch. VI )</b> Cash in Hand (Sch VI) <b>Bank :</b> SB A/c Axis Bank 110010100291859 SB A/c Axis Bank 918010106500168 (APPI) SB A/c Axis Bank 110010100291866 (FC) SB A/c State Bank 40086011221 (FC)	2,906 3,315,121 3,751 1,880,637 54,087	2,906    5,253,595
<b>Total Rs.</b>		<b>6,122,975</b>		<b>Total Rs.</b>	<b>6,122,975</b>

AS PER OUR REPORT OF EVEN DATE.

THE ABOVE BALANCE SHEET TO THE BEST OF MY / OUR BELIEF  
CONTAINS A TRUE ACCOUNT OF THE FUNDS AND LIABILITIES AND  
OF THE PROPERTY AND ASSETS OF THE TRUST.

For H.Rustum & Co.  
Chartered Accountants  
Firm Rgd No. 108808W

For A S Shaikh & Co.  
Chartered Accountants  
Firm Rgd No. 139775W

For BAPU TRUST FOR RESEARCH ON MIND AND DISCOURSE

HRD Datar  
Proprietor  
Membership No. 031368  
UDIN: 25031368BNQKIU1155

Aslan Shaikh  
Proprietor  
Membership No. 162345  
UDIN: 25162345BMHTLO4488

Deepa Athani  
Trustee

Place : Ahmedabad  
Date : 08/08/2025

Place : Ahmedabad  
Date : 08/08/2025

Place : PUNE  
Date : 08/08/2025



THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE VIII (Vide Rule 17 (1))

NAME OF THE TRUST - BAPU TRUST FOR RESEARCH ON MIND AND DISCOURSE ( REG.NO. E - 2970 - PUNE )

Flat no: 704, Fillicium Nyati Estate, Mohammedwadi, Pune -411060, Maharashtra, India.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2024 TO 31.03.2025

EXPENDITURE	AMOUNT RUPEES	AMOUNT RUPEES	INCOME	AMOUNT RUPEES	AMOUNT RUPEES
To expenses in respect of properties Rates, taxes, cesses Repairs and maintenance Salaries Insurance Depreciation Other expenses (Project & Head Office Rent) (Sch XI)	-	-	By Rent (Realised / accrued) Building Lands	-	-
To Establishment expenses ( Sch. XV)	-	626,661	By Interest (Realised / accrued) On Loans	-	-
To Remuneration to Trustees (Sch. XIII)	-	1,129,480	On Bank FD & Investments (Sch X)	112,538	-
To Remuneration to the Head of the Math (Including his household expenditure (if any))	-	-	On Saving Bank accounts (Sch X)	83,606	-
To Legal expenses	-	-	On Saving Income Tax Refund	2,350	198,494
To Audit fees (Sch XII)	-	90,000	By Dividends	-	-
To Contribution & Fees -	-	-	By Donations in cash or kind	-	36,000
To Amounts written off : (A) Bad debts (B) Loan scholarships (C) Irrecoverable rents (D) Other items	-	-	By Grants ( Sch. VIII )	-	11,605,802
To Miscellaneous expenses To Depreciation (Sch. IV)	-	121,870	By Other sources Contribution from Members/Donations Community contribution ( Sch. IX )	424,477	424,477
To Amounts transferred to Reserves or Specific funds	-	-	By Deficit carried over to Balance Sheet	-	-
To Expenditure on object of the Trust ( Sch. XIV ) (A) Religious (B) Educational (Other) (C) Medical Relief - Mental Health sector (D) Other charitable objects	8,021,812	8,021,812			
To Surplus carried over to Balance Sheet	-	2,274,950			
		12,264,773			12,264,773

AS PER OUR REPORT OF EVEN DATE.

For H.Rustom & Co.  
Chartered Accountants  
Firm Regd No.108908W

For A S Shaikh & Co.  
Chartered Accountants  
Regd No. 139775W

For BAPU TRUST FOR RESEARCH ON MIND AND DISCOURSE

HRD Dalal  
Proprietor  
Membership No. 031368  
UDIN: 25031368BNQKIU1155

Proprietor  
Membership No. 162345  
UDIN: 25162345BMHTLQ4488

Deepa Athani  
Trustee

Place : Ahmedabad  
Date: 08/08/2025

Place : Ahmedabad  
Date: 08/08/2025

Place :PUNE  
Date: 08/08/2025



THE BOMBAY PUBLIC TRUST ACT, 1950

Schedule IX C ( Vide Rule 32 )

Statement of Income liable to contribution for the year ending on 31st March 2025

NAME OF THE PUBLIC TRUST : BAPU TRUST FOR RESEARCH ON MIND AND DISCOURSE,

REGISTRATION NO. : E2970 PUNE

ADDRESS OF TRUST : Flat no: 704, Fillicium Nyati Estate, Mohammedwadi, Pune -411060, Maharashtra, India.

PHONE NO. : 020-26441989 , E-MAIL : bt.admfin09@gmail.com

SR. NO.	PARTICULARS	AMOUNT (IN INR)	AMOUNT (IN INR)
I.	Income As Shown In The Income And Expenditure Account (Schedule IX):		12,264,773
II.	Items Not Chargeable To Contribution Under Section 58 And Rule 32 -		
(i)	Donation received during the year from any source	NIL	
(ii)	Grants Received From Government And Local Authorities:	NIL	
(iii)	Interest On Sinking Or Depreciation Fund:	NIL	
(iv)	Amount Spent For The Purposes Of Secular Education:	NIL	
(v)	Amount Spent For The Purpose Of Medical Relief - Mental Health Sector:		9,151,292
(vi)	Amount Spent For The Purpose Of Veterinary Treatment Of Animals:	NIL	
(vii)	Expenditure Incurred From Donations For Relief Of Distress Caused By Scarcity, Drought, Flood, Fire Or Other Natural Calamity:	NIL	
(viii)	Deduction Out Of Income From Lands Used For Agricultural Purpose -		
(a)	Land Revenue And Local Fund Cess:	NIL	
(b)	Rent Payable To The Superior Landlord:	NIL	
(c)	Cost Of Production if lands are cultivated by the trust:	NIL	
(ix)	Deduction Out Of Income From Lands Used For Non-Agricultural Purpose -		
(a)	Assessment, Cess And Other Government or Municipal Taxes:	NIL	
(b)	Ground rent payable to the superior landlord:	NIL	
(c)	Insurance Premia:	NIL	
(d)	Repairs At 10 Per Cent Of Gross Rent Of Buildings:	NIL	
(e)	Cost Of Collection At 4 Per Cent Of Gross Rent Of Buildings Let Out:	NIL	
(x)	Cost Of Collection Of Income Or Receipt From Securities, Stocks, etc. At One Per Cent Of Such Income:	NIL	
(xi)	Deduction On Account Of Repairs In Respect Of Building Not Rented And Yielding No Income, At 10 Per Cent Of The Estimated Gross Annual Rent:	NIL	
	<b>Gross Annual Income Chargeable To Contribution</b>		<b>3,113,481</b>

Amount Of Contribution Computed At The Rate Fixed Under The Subsection (1) Of Section 58 And Payable

For Bapu Trust for Research on Mind and Discourse

For H.Rustom & Co.

For A S Shaikh & Co.

Chartered Accountants

Chartered Accountants

Regd No.108908W

Regd No. 139775W

*Deepa Athani*



Deepa Athani  
Trustee  
Place : Pune

H.R. Dalal  
Proprietor  
Membership No. 081368  
UDIN: 25031368BNQIU1155  
Place : Ahmedabad  
Date: 08/08/2025

A.S. Shaikh  
Proprietor  
Membership No. 162345  
UDIN: 25162345BMHTLO4488  
Place : Ahmedabad  
Date: 08/08/2025

Date: 08/08/2025

**SCHEDULE IX – D**  
**(See Rule 19(2A))**

Information to be submitted by the Auditor along with Audit report under sub-section(1) of section 34 of the Maharashtra Public Trust Act

Name of the Trust: **Bapu Trust For Research on Mind and Discourse** | Trust Registration No: **E-0002970(PUN)**

For the year ending **31/03/2025**.

Sr. No.	Particulars	Details		
1	PAN of the Trust	AAATB3746Q		
2	Registration No. With date of registration under Sec 12AB of Income Tax Act.1961	Registration No. AAATB3746Q22PN01 Registration Date: 29 <sup>TH</sup> March 2023.		
3	Acknowledgement No. With date of e-filing of the return of Income for earlier three years	<b>Sr. No.</b>	<b>Acknowledgement No.</b>	<b>Assessment Year</b>
		1	537557130260922 dated 26/09/2022	2022-23
		2	408914150141023 dated 14/10/2023	2023-24
		3	516847680270924 dated 27/09/2024	2024-25
4	PAN of all Trustees	<b>Sr. No.</b>	<b>Name of Trustee</b>	<b>PAN No.</b>
		1	MS.DEEPA VASANT ATHANI	ACOPA9772B
		2	MS.SUMANGALA KUMAR	AAIPK7960K
		3	MS.KAVITA SAJU NAIR	ALFPN6377H

As per our report of even date  
FOR A S SHAIKH & CO.  
CHARTERED ACCOUNTANTS  
FRN: 139775W



(ASLAM SHAIKH)  
PROPRIETOR  
MEM NO: 162345

Date: 08/08/2025  
Place: PUNE

**Bapu Trust for Research on Mind & Discourse, Pune**

**DONATION RECEIVED DURING THE FINANCIAL YEAR 2024-25**

Sr. No.	Date	Name	Donation Amt (Rs)
1	02-06-24	Beena Periera	10,000
2	04-08-24	Komal Sharma	1,000
3	20-08-24	Angad Singh Rajpal	15,000
4	17-10-24	Anjali Abhay Potnis	10,000
TOTAL			36,000

**For A S Shaikh & Co.**  
Chartered Accountants  
Firm Regd No. 139775W



**Aslam Shaikh**  
Proprietor  
Membership No. 162345  
Place : Ahmedabad  
Date: 08/08/2025

**For H.Rustom & Co.**  
Chartered Accountants  
Firm Regd No. 108908W



**HRD Dalal**  
Proprietor  
Membership No. 031368  
Place : Ahmedabad  
Date: 08/08/2025